

Standard confirmation of LA's authority to borrow from UK MBA and execute a Guarantee

To: UK Municipal Bonds Agency PLC
[Address]

Date: [●]

Dear Sirs,

Certificate of Approval - UK Municipal Bonds Agency PLC (the Company)

With reference to the Framework Agreement [to be entered into / dated [insert date]] between the Company and various UK local authorities and as annexed hereto as Annex 1 (the Framework Agreement) and the form of guarantee attached as Schedule 2 to the Framework Agreement (the Guarantee), we hereby confirm that:

- (i) the Authority has the necessary power to enable it to enter into the Framework Agreement and the Guarantee, and perform its obligations thereunder;
- (ii) the Authority has approved the entering into of the Framework Agreement and the Guarantee; and
- (iii) all necessary authorisations have been obtained, and all appropriate and applicable decision-making procedures have been followed and completed, to enable it to enter into this Agreement and the Guarantee.

[Attached hereto / Available at the weblinks specified below] are copies of documentation required to evidence the chain of authority from the council to the relevant signatories on behalf of such Authority, as follows:

[Annex 2 / [insert weblink]] - [Set out all delegations of power from constitutional documents to signatory of the documents, referring to specific sections of documents where relevant. Such documents may include standing orders, Annual Treasury Management Strategy, delegations to committees, and should include minutes of meetings specifically approving the Framework Agreement and the Guarantee]

Signed by: [name]

Chief Finance Officer (appointed pursuant to s151 of the Local Government Act 1972)

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Signed by: [name]

Monitoring Officer (appointed pursuant to section 5 of the Local Government and Housing Act 1992, as amended by Schedule 5 paragraph 24 of the Local Government Act 2000)

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